



**AVID RADIOPHARMACEUTICALS TO PRESENT AT J.P. MORGAN 28TH
ANNUAL HEALTHCARE CONFERENCE**

Philadelphia, PA, January 7, 2010 – Avid Radiopharmaceuticals, Inc., a leader in the development of products with the potential for earlier and more effective detection, diagnosis and monitoring of brain disorders, today announced that Daniel M. Skovronsky, M.D., Ph.D., Founder and CEO, will present at the J.P. Morgan 28th Annual Healthcare Conference.

Dr. Skovronsky's presentation is scheduled for Wednesday, Jan. 13 at 7:30 a.m. PST in Elizabethan C/D. Dr. Skovronsky will provide attendees with an update on Phase III clinical trials and commercialization efforts for the company's amyloid imaging compound ¹⁸F-AV-45 (AV-45). This tracer is the most advanced compound of its type in development for imaging amyloid plaque in the brain associated with Alzheimer's Disease. In 2009, AV-45 entered a pivotal registration study using a unique trial design that was based upon recommendations by the FDA peripheral and CNS advisory committee.

Avid's second program, ¹⁸F-AV-133 (AV-133) PET imaging of the vesicular monoamine transporter 2 (VMAT2) in patients with suspected dopaminergic degeneration, is currently in Phase II clinical trials. AV-133 has also been shown to be a marker for beta cells of the pancreas in preclinical studies. The compound is now in Phase I studies to test the ability of this molecular imaging agent to distinguish type 1 and type 2 diabetes subjects from healthy normal individuals based on a PET scan of the pancreas.

The J.P. Morgan Healthcare Conference will be held Jan. 11-14, 2010 at the Westin St. Francis in San Francisco. The event brings together established industry leaders, emerging fast-growth companies, innovative technology creators and globally minded service providers.

About Avid Radiopharmaceuticals, Inc.

Avid Radiopharmaceuticals is a leader in the development of molecular imaging products with the potential for earlier and more effective detection, diagnosis and monitoring of major chronic human diseases. Based in Philadelphia, PA, the company is a pioneer in the development of molecular imaging agents for Alzheimer's disease that could lead to earlier diagnosis and better evaluation of drugs designed to prevent or reverse amyloid plaque build-up in the brain. Avid is currently conducting Phase III clinical studies of ¹⁸F-AV-45 for imaging amyloid plaques in Alzheimer's disease, and is in Phase I and II trials with ¹⁸F-AV-133 for imaging the vesicular monoamine transporter (VMAT2) in diseases involving dopaminergic degeneration (Parkinson's disease and Dementia with Lewy Bodies) and beta cell dysfunction (Type I and Type II Diabetes Mellitus). For more information, please visit www.avidrp.com.

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